

# MAINE STATE LEGISLATURE

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# ONE HUNDRED AND SECOND LEGISLATURE

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## Legislative Document

No. 1466

S. P. 500

In Senate, April 14, 1965

Received by unanimous consent. Referred to Committee on Judiciary. Sent down for concurrence and ordered printed.

EDWIN H. PERT, Secretary

Presented by Senator Violette of Aroostook.

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## STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SIXTY-FIVE

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### AN ACT Providing for a Study and Revision of Maine Corporate Law.

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Be it enacted by the People of the State of Maine, as follows:

**Sec. 1. Committee.** A committee of 9 shall be appointed by the Chief Justice of the Supreme Judicial Court of Maine to analyze, study, revise and consolidate Maine law as it relates to corporations, including but not limited to capitalization, reporting, meetings, legal requirements and business climate in the State of Maine, and the said committee shall report its findings and recommendations to the 103rd Legislature.

**Sec. 2. Appropriation.** There is appropriated from the Unappropriated Surplus of the General Fund the sum of \$2,500 to meet actual cost of clerical and research staff, payment to be made upon authorization of the Chief Justice. The committee members shall serve without compensation or reimbursement for expenses.