

# MAINE STATE LEGISLATURE

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NEW DRAFT OF : H. P. 1021 ; L. D. 1389

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ONE HUNDRED AND SECOND LEGISLATURE

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**Legislative Document**

**No. 1454**

H. P. 1076

House of Representatives, April 8, 1965

Reported by Mr. Starbird from Committee on State Government. Printed under Joint Rules No. 10.

JEROME G. PLANTE, Clerk

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**STATE OF MAINE**

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SIXTY-FIVE

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**JOINT RESOLUTION MEMORIALIZING CONGRESS TO PROMOTE  
THE PROTECTION OF OUR GOLD RESERVES.**

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We, your Memorialists, the House of Representatives and Senate of the State of Maine in the One Hundred Second Legislative Session assembled, most respectfully present and petition your Honorable Body as follows:

WHEREAS, it is recognized that certain foreign countries are creating a demand upon the United States Gold Reserves by demanding payment of gold in lieu of dollars; and

WHEREAS, such a process places our Gold Reserves and supply in jeopardy by removing substantial amounts of gold from backing our currency; and

WHEREAS, certain foreign countries are obligated to the United States for substantial amounts from World War I and II loans along with the Export-Import Bank Loan; and

WHEREAS, other countries of the world are indebted for substantial amounts from legitimate loans; now, therefore, be it

RESOLVED: That we, the Memorialists, recommend and urge to the Congress of the United States legislative action authorizing the executive branch of our federal government to deduct these debts from the country demanding gold payment whenever that country demands payment in gold in lieu of the dollar. The accomplishment of this action is vital and essential to the monetary system of our country and of the world; and be it further

RESOLVED: That an engrossed copy of this Memorial be immediately submitted by the Secretary of State to the Senate and House of Representatives in Congress and to the Members of the said Senate and House of Representatives from this State.