

MAINE STATE LEGISLATURE

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ONE HUNDRED AND SECOND LEGISLATURE

Legislative Document

No. 1443

H. P. 1065

House of Representatives, April 6, 1965

Received by unanimous consent. Referred to Committee on Education. Sent up for concurrence and ordered printed.

JEROME G. PLANTE, Clerk

Presented by Mr. Cookson of Glenburn.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-FIVE

AN ACT Relating to Borrowing Powers of East Corinth Academy.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1846, c. 367, amended. Chapter 367 of the private and special laws of 1846, as amended by chapter 143 of the private and special laws of 1951, is further amended to read as follows:

'Corporators; corporate name; bylaws; authorized to hold real and personal estate; income, how applied; powers and privileges. Jared Fuller, Anderson Parker, Henry K. Dexter, William McLaughlin, Chauncey Cochran, Charles Herrick, Hazen A. Messinger, Benjamin Haley, Benjamin Ball and Joshua Hawes, their associates, successors and assigns, as trustees, are hereby constituted a corporation by the name of East Corinth Academy; and by this name may sue and be sued; have a common seal; make such bylaws, not repugnant to the laws of this State, as they may deem expedient for the management of their affairs; fill all vacancies occurring in their number; **borrow moneys for the purposes of the academy in an amount not exceeding \$200,000 at any one time outstanding;** take and hold any estate, personal or real, that they may now possess, or may hereafter receive by donation or otherwise; said income to be faithfully applied to promote the cause of education; and the trustees aforesaid are entrusted with all the powers and privileges incident to similar corporations.'