MAINE STATE LEGISLATURE

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ONE HUNDRED AND SECOND LEGISLATURE

Legislative Document

No. 1419

H. P. 1048

Reported by Mr. Laberge from the Committee on Business Legislation.

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JEROME G. PLANTE, Clerk

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SIXTY-FIVE

AN ACT Relating to Group Accident and Sickness Insurance.

Be it enacted by the People of the State of Maine, as follows:

- R. S., T. 24, § 806, sub-§ 2, ¶ C, sub-¶ (3), amended. Subparagraph (3) of paragraph C of subsection 2 of section 806 of Title 24 of the Revised Statutes is amended to read as follows:
 - '(3) The policy must cover at date of issue at least 100 persons and not less than an average of 5 persons per employer unit, except that, in the case of credit union employees or associations of insurance agents the policy must cover at least 25 persons but shall not be subject to any required average number of employees covered per employer unit; and if the fund is established by the members of an association of employers the policy may be issued only if either:
 - (a) The participating employers constitute at date of issue at least 60% of those employer members whose employees are not already covered for the same or similar benefits under a plan maintained by their employer, or
 - (b) The total number of persons covered at date of issue exceeds 600.'