MAINE STATE LEGISLATURE

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(New Title) New Draft of: H. P. 714, L. D. 952

ONE HUNDRED AND SECOND LEGISLATURE

Legislative Document

No. 1400

H. P. 1031 House of Representatives, March 12, 1965
Reported by Mr. Sawyer from Committee on Public Utilities. Printed under
Joint Rules No. 10.

JEROME G. PLANTE, Clerk

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SIXTY-FIVE

AN ACT Providing for Public Utilities Commission Determination of Debt Retirement.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 35, § 172, amended. Section 172 of Title 35 of the Revised Statutes is amended by adding a new paragraph to read as follows:

'The commission shall have the right to establish such reasonable terms upon which water districts shall extinguish its long-term indebtedness notwithstanding any terms, conditions or liimitations, either expressed or implied, in any special Act of the Legislature under which said district was organized or in any special Act of the Legislature under which it is franchised. Nothing in this section shall give the commission the right or authority to alter the terms of any existing obligations of any water district.'