# MAINE STATE LEGISLATURE

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## ONE HUNDRED AND SECOND LEGISLATURE

### Legislative Document

No. 1358

S. P. 423 In Senate, February 24, 1965 Referred to the Committee on Business Legislation, sent down for concurrence and ordered printed.

EDWIN H. PERT, Secretary

Presented by Senator Jacques of Androscoggin.

#### STATE OF MAINE

# IN THE YEAR OF OUR LORD NINETEEN HUNDRED SIXTY-FIVE

#### AN ACT Repealing Insurance Premium Charges in Small Loans.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 9, § 3082, amended. The 3rd sentence of section 3082 of Title 9 of the Revised Statutes is amended to read as follows:

'In addition to the interest provided for, no further or other charge or amount whatsoever for any examination, service, brokerage, commission or other thing, or otherwise, shall be directly or indirectly charged, contracted for or received, except insurance premiums and any gain or return to the licensee therefrom, and lawful fees, if any, actually and necessarily paid out by the licensee to any public officer for filing or recording in any public office any instrument securing the loan, which fees may be collected when the loan is made, or at any time thereafter.'