

MAINE STATE LEGISLATURE

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ONE HUNDRED AND SECOND LEGISLATURE

Legislative Document

No. 1281

H. P. 931

House of Representatives, February 12, 1965

Referred to Committee on Business Legislation. Sent up for concurrence and ordered printed.

JEROME G. PLANTE, Clerk

Presented by Mr. Fortier of Waterville.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-FIVE

AN ACT Relating to Insurance on Public Buildings.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 5, §§ 1701-1702, repealed and replaced. Sections 1701 and 1702 of Title 5 of the Revised Statutes are repealed and the following enacted in place thereof:

§ 1701. Authorization; deposit of policies

All fire and liability insurance upon public buildings and other property belonging to the State shall be placed thereon by a committee, which shall hereafter be known as the State of Maine Public Buildings Insurance Committee. This committee shall be composed of the Director of Public Improvements, the Insurance Commissioner, the Treasurer of State and the State Purchasing Agent.

The Director of Public Improvements shall provide a record of public property, its value and the hazards involved due to its use, as well as to keep the committee informed of changes in valuation. The Insurance Commissioner shall advise the committee on the drawing up of specifications utilizing the various modern packaging concepts of the insurance business, commensurate with the State's needs and sound insurance principles. The committee as a whole shall advertise for bids, draw up specifications for the various types of contracts needed, provide copies of the specifications to all interested parties, accept and make public all bids and award contracts to those bidders they feel best able to carry out their contract, from reason of experience, financial soundness and other factors, including the premium to be charged for the service. The policies for all insurance shall be deposited with the Insurance Commissioner, and the expense for same shall be charged to the various departments having said property in charge.

§ 1702. Insurance money available for replacement

Whenever state property has been destroyed, the money paid on the loss shall be made immediately available for the use of such office or department having such property in charge, to replace or repair the destroyed property, or otherwise, as may be needed in the work of the office or department.'