

MAINE STATE LEGISLATURE

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STATE OF MAINE
SENATE
102nd LEGISLATURE

COMMITTEE AMENDMENT "A" to S. P. 379, L. D. 1216, Bill, "An Act
Amending the Banking Laws."

Amend said Bill, in section 8, by striking out all of the
underlined paragraph C of subsection 5 and inserting in place
thereof the following:

'C. Stocks and other securities and obligations qualifying
as legal investments for savings banks under section 602
to 608 and section 610;'

Further amend said Bill by striking out all of the 4th, 5th,
6th and 7th lines of section 17 and inserting in place thereof
the following:

"The board of directors shall elect a president from its number,
~~a clerk-who-shall-be-sworn-to-the-faithful-performance-of-his~~
~~duties~~ secretary, a treasurer and such other officers as they may
deem necessary, who shall be sworn to the faithful performance of
their duties."

Reported by the Committee on BUSINESS LEGISLATION

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