MAINE STATE LEGISLATURE

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ONE HUNDRED AND SECOND LEGISLATURE

Legislative Document

No. 1194

S. P. 377 In Senate, February 16, 1965 Referred to Committee on Appropriations and Financial Affairs. Sent down for concurrence and ordered printed.

EDWIN H. PERT, Secretary

Presented by Senator Jacques of Androscoggin.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SIXTY-FIVE

AN ACT Relating to Working Capital of Liquor Commission.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 28, § 56, amended. The 2nd and 3rd sentences of section 56 of Title 28 of the Revised Statutes are amended to read as follows:

'The commission is authorize to keep and have on hand a stock of wines and spirits for sale, the value of which, computed on less carload price quotations actual cost prices F. O. B. State Liquor Commission warehouse filed by liquor and wine vendors, shall not at any time exceed the amount of working capital authorized. The maximum permanent working capital of the commission is established at \$3,500,000 \$4,500,000 and permanent advances up to this amount may be authorized by the Governor and Council upon recommendation of the commission with the approval of the Commissioner of Finance and Administration.'