

ONE HUNDRED AND SECOND LEGISLATURE

Legislative Document

No. 969

H. P. 731 House of Representatives, February 4, 1965 Referred to Committee on Education. Sent up for concurrence and ordered printed.

JEROME G. PLANTE, Clerk Presented by Mr. Pendergast of Kennebunkport.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SIXTY-FIVE

AN ACT Relating to Computation of Net Operating Costs in Allocating School Subsidies.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., T. 20, § 3721, sub-§ 2, amended. The last paragraph of subsection 2 of section 3721 of Title 20 of the Revised Statutes is amended to read as follows:

'Expenditures made for the purposes listed in this subsection, as reduced by tuition collections, but not to include that portion of the tuition collection which is income resulting from the insured value factor of the tuition formula as defined in section 1292, and other school maintenance incidental receipts, as prescribed in section 3722, except that income received from a ministerial and school fund shall not be deducted, shall constitute the net operating cost for the purposes of section 3723;'

Sec. 2. Effective date. This Act shall become effective January 1, 1967.