

# MAINE STATE LEGISLATURE

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ONE HUNDRED AND SECOND LEGISLATURE

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Legislative Document

No. 952

H. P. 714

House of Representatives, February 3, 1965

Referred to Committee on Public Utilities. Sent up for concurrence and ordered printed.

JEROME G. PLANTE, Clerk

Presented by Mr. Pike of Lubec.

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STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SIXTY-FIVE

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AN ACT Providing for Public Utilities Commission Determination of Utility  
Debt Retirement.

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Be it enacted by the People of the State of Maine, as follows:

**R. S., T. 35, § 172, amended.** Section 172 of Title 35 of the Revised Statutes is amended by adding a new paragraph to read as follows:

'The commission shall have the right to establish such reasonable terms upon which the utility shall extinguish its long-term indebtedness notwithstanding any terms, conditions or limitations, either expressed or implied, in any special Act of the Legislature under which the utility was organized or in any special Act of the Legislature under which it is franchised. Nothing in this section shall give the commission the right or authority to alter the terms of any existing obligations of any utility.'