

(New Title) NEW DRAFT OF: H. P. 89, L. D. 98

ONE HUNDRED AND SECOND LEGISLATURE

Legislative Document

H. P. 788

House of Representatives, February 4, 1965

Referred to Committee on Retirements and Pensions. Sent up for concurrence and ordered printed.

JEROME G. PLANTE, Clerk

Presented by Mr. Goudreau of Lewiston.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SIXTY-FIVE

AN ACT Relating to State Retirement Benefits for Certain Teachers.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., T. 5, § 1121, sub-§ 2, ¶ D, sub-¶ (2), additional. Paragraph D of subsection 2 of section 1121 of Title 5 of the Revised Statutes is amended by adding a new subparagraph (2), as follows:

'(2) \$480, if the member has at least 15 but less than 20 years of creditable service as a teacher.'

Sec. 2. R. S., T. 5, § 1121, sub-§ 5, amended. The first sentence of subsection 5 of section 1121 of Title 5 of the Revised Statutes is amended to read as follows:

'Any teacher who began to teach in the public schools of Maine prior to July 1, 1947 and has attained 60 years of age shall, upon proper application and verification of at least 15 years of such teaching service, be granted a minimum monthly benefit of \$25 \$48.'

Sec. 3. Appropriation. There is appropriated from the General Fund to the Maine State Retirement System the sum of \$31,250 for the fiscal year ending June 30, 1966 and the sum of \$37,500 for the fiscal year ending June 30, 1967 to carry out the purposes of section 1.

Sec. 4. Appropriation. There is appropriated from the General Fund to the Maine State Retirement System the sum of \$32,400 for the fiscal year ending June 30, 1966 and the sum of \$43,200 for the fiscal year ending June 30, 1967 to carry out the purposes of section 2.

No. 931

Sec. 5. Effective date. Sections 1 and 3 of this Act shall become effective on September 1, 1965.

Sec. 6. Effective date. The minimum amount provided by section 2 of this Act and section 4 of this Act shall become effective on the first day of the month following the effective date of this Act and proper adjustments in benefits already being paid under the Revised Statutes, Title 5, section 1121, subsection 5, shall be made to those persons affected on their first monthly pension paid subsequent to said effective date.