

# MAINE STATE LEGISLATURE

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ONE HUNDRED AND SECOND LEGISLATURE

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**Legislative Document**

**No. 869**

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H. P. 644

House of Representatives, February 2, 1965

Referred to Committee on Legal Affairs. Sent up for concurrence and ordered printed.

JEROME G. PLANTE, Clerk

Presented by Mr. Gillan of South Portland.

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STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SIXTY-FIVE

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**AN ACT Relating to Amending Provisions of Charters and Bylaws of  
Corporations Relating to Preemptive Rights.**

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Be it enacted by the People of the State of Maine, as follows:

**R. S., T. 13, § 201, amended.** The last paragraph of section 201 of Title 13 of the Revised Statutes is amended to read as follows:

'Provisions of the charter or bylaws relating to preemptive rights may be adopted or amended at any time by the stockholders having a right to vote at any meeting, the call for which shall give notice of the proposed action, by ~~90%~~ a majority of the shares which are present or represented at the meeting issued and outstanding.'