

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
102nd LEGISLATURE

COMMITTEE AMENDMENT "A" to H.P. 634, L.D. 859, Bill, "An Act
Relating to Photostatic Copies of Statements Filed
Under Uniform Commercial Code"

Amend said Bill by inserting at the beginning of the
first line the underlined abbreviation and figure 'Sec. 1.'

Further amend said Bill by inserting before the period
at the end the following underlined words 'providing the
signature or signatures shall be legible'

Further amend said Bill by adding at the end thereof
the following:

"Sec. 2. R. S. T. 11, §9-404, sub-§(2), amended. Sub-
section (2) of section 9-404 of Title 11 of the Revised Statutes
as amended to read as follows:

'(2) On presentation to the filing officer of such a
termination statement, he must note it in the index. Unless
the filing officer has used the optional method of using
photostat or microfilm provided for in section 9-403, subsection
(4), the filing officer shall remove from the files, mark
"Terminated," and send or deliver to the secured party the
financing statement and any continuation statement, statement
of assignment or statement of release pertaining thereto. If
the filing officer has used the optional method of using
photostat or microfilm provided for in section 9-403, subsection
(4) he shall make copies from his photostat or microfilm record,
mark the copies "Terminated," and send or deliver to the
secured party copies of the financing statement and any con-
tinuation statement, statement of assignment or statement of
release pertaining thereto.'"

Reported by a Minority of the Committee on Judiciary.

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