

MAINE STATE LEGISLATURE

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ONE HUNDRED AND SECOND LEGISLATURE

Legislative Document

No. 829

H. P. 622

House of Representatives, February 2, 1965

Referred to Committee on Business Legislation. Sent up for concurrence and ordered printed.

JEROME G. PLANTE, Clerk

Presented by Mr. Hunter of Durham.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-FIVE

AN ACT Relating to Definition of Securities Under Dealers in Securities Law.

Be it enacted by the People of the State of Maine, as follows :

R. S., T. 32, § 751, amended. Section 751 of Title 32 of the Revised Statutes is amended by adding at the end of the 2nd paragraph a new sentence to read as follows :

‘The term “securities” shall not include the notes, debentures or bonds of corporations organized under Title 13, chapter 81, for the purpose of fostering, encouraging and assisting the physical settlement or resettlement of industry, manufacturing or other business enterprises in any locality within the State.’