MAINE STATE LEGISLATURE

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STATE OF MAINE HOUSE OF REPRESENTATIVES 102ND LEGISLATURE

HOUSE AMENDMENT "A" to H. P. 612, L. D. 804, Resolve, Proposing Amendment to the Constitution Relating to Bond Issues to be Voted Upon by the People.

Amend said Resolve by striking out everything after the Title, except the Referendum, and inserting in place thereof the following:

"Constitutional amendment.

Resolved: Two-thirds of each branch of the Legislature concurring, that the following amendment to the Constitution of this State be proposed:

Constitution, Article IX, Section 14, amended. Section 14 of Article IX of the Constitution is amended to read as follows:

'Section 14. State debt limit; exception. The credit of the State shall not be directly or indirectly loaned in any case, except as provided in section 14-A. The Legislature shall not create any debt or debts, liability or liabilities, on behalf of the State, which shall singly, or in the aggregate, with previous debts and liabilities hereafter incurred at any one time, exceed two million dollars, except to suppress insurrection, to repel invasion, or for purposes of war; and-excepting-also-that whenever-two-thirds-of-both-Houses-shall-deem-it-necessary,-by proper-enactment-ratified-by-a-majority-of-the-electors-voting thereon-at-a-general-or-special-election; -the-Legislature-may authorize-the-issuance-of-bonds-on-behalf-of-the-State-at-such times-and-in-such-amounts-and-for-such-purposes-as-approved-bysuch-action, but this shall not be construed to refer to any money that has been, or may be deposited with this State by the Government of the United States, or to any fund which the State shall hold in trust for any Indian tribe or in trust for any. purpose. Notwithstanding the foregoing, whenever two-thirds of both Houses shall deem it necessary, the Legislature, by proper enactment, may authorize the issuance of bonds on behalf of the State at such times and in such amounts and for such purposes as approved by such action; and such enactment shall take effect ninety days after the recess of the Legislature, unless a petition of electors, the number of which shall not be less than one percent of the total vote for Governor cast in the last gubernatorial election preceding the filing of such petition, and addressed to the Governor and filed in the Office of the Secretary of State within ninety days after the recess of the Legislature, requesting that the bond issue specified in the petition be referred to the people, and thereupon the legislation shall be voted upon and become effective in accordance with Article IV, Part Third, Section

(over) (filing no. 4-225)

17; the Legislature by its resolve may refer a bond issue to the people for ratification at a general or special election. Whenever ratification by the electors is essential to the validity of bonds to be issued on behalf of the State, the question submitted to the electors shall be accompanied by a statement setting forth the total amount of bonds of the State outstanding and unpaid, the total amount of bonds of the State authorized and unissued, and the total amount of bonds of the State contemplated to be issued if the enactment submitted to the electors be ratified. **

Further amend said Resolve by striking out all of the 2nd paragraph of the Referendum and inserting in place thereof the following:

' "Shall the Constitution be amended to authorize the Legislature to enact bond issued, to be ratified by the people upon petition or referral by the Legislature?" '

Filed by Mr. Berry of Cape Elizabeth.

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