

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
SENATE  
102nd LEGISLATURE

COMMITTEE AMENDMENT "A" to S. P. 194, L. D. 766, Bill, "An Act  
to Create the Unit Ownership Act."

Amend said Bill in that part designated "§570." by striking  
out in the 2nd line of subsection 2 the underlined words "land  
records" and inserting in place thereof the underlined words  
'registry of deeds'

Further amend said Bill in that part designated "§571." by  
striking out in the next to the last line of subsection 4 the  
underlined words "on the land records of the municipality" and  
inserting in place thereof the underlined words 'in the registry  
of deeds of the county'

Further amend said Bill by striking out all of that part  
designated "§587." and inserting in place thereof the following:  
"§587. Loans

Savings banks, trust and banking companies and savings and  
loan associations may make loans under this chapter to individuals  
or corporations to be secured by a first mortgage of a unit  
together with its undivided interest in the common areas and  
facilities, owned under the provisions of this chapter, to the  
extent that each of them may make loans secured by real estate  
mortgages, and subject to the applicable conditions and limitations  
imposed by law."

Reported by the Committee on JUDICIARY  
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