

MAINE STATE LEGISLATURE

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ONE HUNDRED AND SECOND LEGISLATURE

Legislative Document

No. 691

S. P. 233

In Senate, January 27, 1965

Referred to Committee on Legal Affairs. Sent down for concurrence and ordered printed.

EDWIN H. PERT, Secretary

Presented by Senator Glass of Waldo.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-FIVE

AN ACT Relating to Valuation of Shares of Joint Owners for Inheritance Tax Purposes.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 36, § 3632, amended. Section 3632 of Title 36 of the Revised Statutes is amended to read as follows:

‘Sec. 3632. Value of share of joint owner. If the decedent, at the time of his death, shall be the co-owner of any form of property, other than joint bank deposits or joint building and loan shares, in any form of joint ownership **with right of survivorship**, whenever created, the value of such joint ownership shall be determined by dividing the whole value of the property by the number of co-owners, regardless of the amount, if any, contributed by any individual co-owner.’