

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)

---

---

ONE HUNDRED AND SECOND LEGISLATURE

---

---

**Legislative Document**

**No. 480**

H. P. 378

House of Representatives, January 21, 1965

Referred to Committee on Taxation. Sent up for concurrence and ordered printed.

JEROME G. PLANTE, Clerk

Presented by Mr. Katz of Augusta.

---

---

STATE OF MAINE

---

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SIXTY-FIVE

---

**RESOLVE, in Favor of the City of Augusta.**

---

**City of Augusta; reimbursed. Resolved:** That there is appropriated from the Unappropriated Surplus of the General Fund the sum of \$24,000 to be paid to the City of Augusta as reimbursement for loss of tax revenue on the Internal Revenue Building for the years 1964-65.

STATEMENT OF FACTS

The State purchased the Internal Revenue Building in March, 1964. Meanwhile the Federal Government has continued to occupy the building and is paying rent to the State of \$55,000 per year. The Federal Government will remain as tenant and the property will not be appropriated to public use by the State until completion of the new federal building scheduled for midsummer of 1966.

This property was assessed for \$333,040 and would have produced \$11,989.44 in taxes to the City of Augusta in 1964 but for its tax-exempt status as state property. Loss of tax revenue of an equal or possibly greater amount depending on the rate likewise will be experienced in 1965, notwithstanding that the State during both years will derive substantial rental income from commercial use of this property. The \$24,000 approximates 2 years' tax revenue which the City of Augusta would realize from this property if owned by others than by the State.