# MAINE STATE LEGISLATURE

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#### ONE HUNDRED AND SECOND LEGISLATURE

#### Legislative Document

No. 469

H. P. 367 House of Representatives, January 21, 1965 Referred to Committee on Retirements and Pensions. Sent up for concurrence and ordered printed.

JEROME G. PLANTE, Clerk

Presented by Mr. Glazier of Bangor.

#### STATE OF MAINE

## IN THE YEAR OF OUR LORD NINETEEN HUNDRED SIXTY-FIVE

### AN ACT to Liberalize Credit for Out-of-State Service Under State Retirement Law.

Be it enacted by the People of the State of Maine, as follows:

- Sec. 1. R. S., T. 5, § 1094, sub-§ 12, ¶ A, sub-¶ (3), amended. Sub-paragraph (3) of paragraph A of subsection 12 of section 1094 of Title 5 of the Revised Statutes is amended to read as follows:
  - '(3) If the member is a teacher employed for the first time after July 1, 1947, his last 10 years of creditable service prior to the date of retirement must be in Maine, provided that after July 1, 1965 no credit in the Maine State Retirement System shall be given for service for which credit is given in any other state, and no more than 10 years of such out-of-state service shall be allowed as creditable service; and'
- Sec. 2. R. S., T. 5, § 1094, sub-§ 12, ¶ B, amended. The first sentence of paragraph B of subsection 12 of section 1094 of Title 5 of the Revised Statutes is amended to read as follows:

'Out-of-state service, rendered by other than a teacher after July 1, 1955 or rendered prior thereto if not allowed as creditable service under paragraph A, shall be allowed as additional creditable service under paragraph A, shall be allowed as additional creditable service for any member in the determination of his retirement allowance under any provision of this chapter provided the member, prior to the date any retirement allowance becomes effective for him, deposits in the Members' Contribution Fund by a single payment or by an increased rate of contribution such amount as together with regular interest credited thereon will be the actuarial equivalent, at the effective date of his retirement allowance, of the portion of his retirement allowance based on such additional creditable service.'