

MAINE STATE LEGISLATURE

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ONE HUNDRED AND SECOND LEGISLATURE

Legislative Document

No. 362

H. P. 280

House of Representatives, January 20, 1965

Referred to Committee on Judiciary. Sent up for concurrence and ordered printed.

JEROME G. PLANTE, Clerk

Presented by Mr. Hoy of Lewiston.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-FIVE

**AN ACT to Provide for the Apportionment of Interest on Bonds and Notes
Acquired by Estates of Deceased Persons.**

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 18, § 1804, amended. Section 1804 of Title 18 of the Revised Statutes is amended to read as follows:

'Sec. 1804. Appraisal of choses in action. Such of the credits of the deceased and rights to personal property not in possession, as the appraisers judge to be available as assets, shall be enumerated in a schedule part of said inventory, with the names of the debtors or parties obligated, the sums supposed to be due thereon **with interest on all bonds and notes accrued to the date of death, which shall be deemed principal**, and the nature of the rights aforesaid, whether absolute or conditional ~~They; and they~~ shall state, in one general sum at the foot of such schedule, the amount which in their judgment may be realized from the same, exclusive of expenses and risk of settlement or collection.'