

MAINE STATE LEGISLATURE

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ONE HUNDRED AND SECOND LEGISLATURE

Legislative Document

No. 361

H. P. 279

House of Representatives, January 20, 1965

Referred to Committee on Judiciary. Sent up for concurrence and ordered printed.

JEROME G. PLANTE, Clerk

Presented by Mr. Hoy of Lewiston.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-FIVE

AN ACT to Authorize Corporations Without Capital Stock to Commingle Funds.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 13, § 932, amended. Section 932 of Title 13 of the Revised Statutes is amended by adding at the end a new sentence to read as follows: ,

'Unless the instrument creating the trust prohibits, the corporation may treat 2 or more trust funds as a single fund solely for the purpose of investment.'