

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

ONE HUNDRED AND SECOND LEGISLATURE

Legislative Document

No. 251

H. P. 196

House of Representatives, January 19, 1965

Referred to Committee on Business Legislation. Sent up for concurrence and ordered printed.

JEROME G. PLANTE, Clerk

Presented by Mr. Fraser of Rumford.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-FIVE

AN ACT in Relation to Capital Stock of Rumford Bank and Trust Company.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1893, c. 359, § 5, repealed and replaced. Section 5 of chapter 359 of the private and specials laws of 1893, as repealed and replaced by chapter 22 of the private and special laws of 1959, is repealed and the following enacted in place thereof:

'Sec. 5. Capital stock; par value. The authorized capital stock of said corporation shall be \$500,000, divided into 20,000 shares with a par value of \$25 each, with the right to increase said authorized capital stock at any time by vote of the stockholders to any amount, subject to the approval of the Bank Commissioner.'