

# MAINE STATE LEGISLATURE

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ONE HUNDRED AND SECOND LEGISLATURE

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**Legislative Document**

**No. 179**

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H. P. 156

House of Representatives, January 14, 1965

Referred to Committee on Public Utilities. Sent up for concurrence and ordered printed.

JEROME G. PLANTE, Clerk

Presented by Mr. Bragdon of Perham.

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STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SIXTY-FIVE

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**AN ACT Relating to Stock Structure of Washburn Water Company.**

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Be it enacted by the People of the State of Maine, as follows:

**P. & S. L., 1913, c. 33, § 5, repealed and replaced.** Section 5 of chapter 33 of the private and special laws of 1913 is repealed and the following enacted in place thereof:

**'Sec. 5. Capital stock. The amount of capital stock of said corporation, a part of which may be preferred stock, shall be fixed from time to time by the stockholders of said corporation; provided, that no capital stock shall be issued without the prior approval of the Public Utilities Commission.'**