

MAINE STATE LEGISLATURE

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ONE HUNDRED AND SECOND LEGISLATURE

Legislative Document

No. 99

H. P. 90

House of Representatives, January 13, 1965.

Referred to Committee on Retirements and Pensions. Sent up for concurrence and ordered printed.

JEROME G. PLANTE, Clerk.

Presented by Mrs. Carswell of Portland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-FIVE

AN ACT to Increase Pensions of Elderly Teachers.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., T. 5, § 1121, sub-§ 2, ¶ C, amended. Paragraph C of subsection 2 of section 1121 of Title 5 of the Revised Statutes is amended to read as follows:

'C. The total amount of the annual service retirement allowance of any member retired in accordance with subsection 1 who has taught in the public schools shall be at least equal to the following:

- (1) ~~\$1,465~~ \$1,600, if the member has at least 35 years of creditable service as a teacher;
- (2) ~~\$1,365~~ \$1,500, if the member has at least 30 but less than 35 years of creditable service as a teacher; or
- (3) ~~\$1,265~~ \$1,400, if the member has at least 25 but less than 30 years of creditable service as a teacher.'

Sec. 2. Appropriation. There is appropriated from the General Fund to the Maine State Retirement System the sum of \$77,917 for the fiscal year ending June 30, 1966 and the sum of \$93,500 for the fiscal year ending June 30, 1967 to carry out the purposes of this Act.

Sec. 3. Effective date. This Act shall become effective on September 1, 1965.