

ONE HUNDRED AND SECOND LEGISLATURE

Legislative Document

S. P. 20

Referred to Committee on Legal Affairs. Sent down for concurrence and ordered printed.

Presented by Senator Stern of Penobscot.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SIXTY-FIVE

AN ACT Amending the Charter of the City of Bangor Relative to the use of Municipal Revenue Bonds.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1931, c. 54, Art. VI, § 8, amended. The first sentence of section 8 of Article VI of chapter 54 of the private and special laws of 1931, as repealed and replaced by section 4 of chapter 114 of the private and special laws of 1953, is repealed and the following enacted in place thereof:

'Money may be borrowed, within the limitations fixed by the Constitution and statutes of the State now or hereafter applying to said Bangor, by the issue and sale of bonds or notes pledged on the credit of the city, the proceeds to be used for the payment of indebtedness of the city contracted for the acquisition of land, the construction and equipment of buildings and other permanent public improvements and the payment or refunding of bonds, notes and certificates of indebtedness previously issued, or by proceeding in accordance with the Revised Statutes of 1964, Title 30, chapter 235, or any Act amendatory thereof or in addition thereto.'

In Senate, January 7, 1965

EDWIN H. PERT, Secretary

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