

# MAINE STATE LEGISLATURE

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FIRST SPECIAL SESSION

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ONE HUNDRED AND FIRST LEGISLATURE

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**Legislative Document**

**No. 1659**

S. P. 651

In Senate, January 6, 1964

The Committee on Business Legislation suggested.

CHESTER T. WINSLOW, Secretary

Presented by Senator Hinds of Cumberland.

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**STATE OF MAINE**

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SIXTY-FOUR

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**AN ACT to Incorporate the Railroad Workers Credit Union of Maine.**

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Be it enacted by the People of the State of Maine, as follows:

**P. & S. L., 1927, c. 131, § 3, amended.** The first sentence of section 3 of chapter 131 of the private and special laws of 1927 is amended to read as follows:

'No person, unless employed by the Maine Central Railroad Co. and/or by the Portland Terminal Co., both of said companies being organized and existing under the laws of the State of Maine, shall become or continue to be a shareholder or member in said corporation, and no such person shall be elected to membership until he has subscribed for at least one share, pay the initial installment thereon, and the entrance fee, if any; **provided that nothing set forth shall prevent the creation of joint share accounts established in accordance with the bylaws of the corporation, if not in conflict with state laws;** the bylaws of the corporation shall, subject to the approval of the bank commissioner, contain provisions to carry into effect this section.'