

MAINE STATE LEGISLATURE

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FIRST SPECIAL SESSION
(EMERGENCY)

ONE HUNDRED AND FIRST LEGISLATURE

Legislative Document

No. 1658

S. P. 652

In Senate, January 6, 1964

The Committee on Business Legislation suggested.

CHESTER T. WINSLOW, Secretary

Presented by Senator Brooks of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-FOUR

AN ACT to Amend the Charter of the Union Mutual Life Insurance Company.

Emergency preamble. Whereas, the Union Mutual Life Insurance Company is a Maine insurance corporation which has existed continuously since 1848 under a charter granted by the Maine Legislature; and

Whereas, said company is engaged in the insurance business throughout the United States, in Puerto Rico, and in the Dominion of Canada, and said company's economic welfare affects the welfare of many citizens of this State; and

Whereas, said company must comply with the many insurance and related laws of the various jurisdictions in which it does business, and may from time to time seek amendments to its corporate charter in order to carry on the reasonable and necessary expansion of its business and in order to remain competitive with other non-Maine insurance corporations; and

Whereas, said company has recently been refused permission to carry out its plans for expansion in certain French-language provinces of the Dominion of Canada, through use of French-language policy forms and a French version of its corporate name, except upon express statutory authority under its charter; and

Whereas, it is deemed by the Legislature that these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1878, c. 74, § 9-A, additional. Chapter 74 of the private and special

laws of 1878, as amended, is further amended by adding thereto a new section, to be numbered 9-A, to read as follows:

'Sec. 9-A. Conduct business under French version of name. The said company may conduct its business, or any part thereof, under the French version of its name, to wit, "L'Union Mutuelle Compagnie D'Assurance-Vie", and in lieu of the name "Union Mutual Life Insurance Company", in such areas and under such conditions as the directors may prescribe, and when so used the aforesaid French version of its name shall for all purposes be, and be deemed to be, its lawful corporate name and said company shall be bound thereby as fully as if the name "Union Mutual Life Insurance Company" had been used, and under such French version of its name said company may sue and be sued, acquire and dispose of property, and generally, carry on and perform its business under the conditions stated in this section, subject only to such additional requirements as may be imposed by any governmental authority having jurisdiction over its business to be so conducted.'

Emergency clause. In view of the emergency cited in the preamble, this act shall take effect when approved.