

MAINE STATE LEGISLATURE

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(New Title)
New Draft of: S. P. 201, L. D. 511

ONE HUNDRED AND FIRST LEGISLATURE

Legislative Document

No. 1577

S. P. 614

In Senate, May 28, 1963

Reported by a Majority from Committee on Appropriations and Financial Affairs. Printed under Joint Rules No. 10.

CHESTER T. WINSLOW, Secretary

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-THREE

**AN ACT Providing Funds to Establish Area-Wide or County-Wide Planning
and Economic Development Programs.**

Be it enacted by the People of the State of Maine, as follows:

Appropriation for establishing area-wide or county-wide planning and economic development programs. There is appropriated from the Unappropriated Surplus of the General Fund the sum of \$100,000 to match funds provided by area-wide or county-wide development organizations, authorized commissions, county commissions or other properly organized area or county bodies for the purpose of furthering individual area or county development programs. The funds shall be expended through the Department of Economic Development on the approval of the advisory board of said department to match area or county funds on the formula of 25% state funds, 25% area, county or municipal funds and 50% funds from other sources, these being percentages of the total cost of the particular area or county program each year, but not to exceed the expenditure of \$20,000 of state funds in any one year for any single area or county. Any unexpended balance shall not lapse but shall remain a continuing carrying account.

STATEMENT OF FACTS

It appears at this time that industry seems much more interested in an area approach to industrial site location than an individual town and city approach.

Recent past experiences seem to indicate that a trend from individual community basis to area concepts is evolving as a more effective approach for in-state industrial development of communities, thereby minimizing costly duplication of effort and expense among communities within an area. To implement this approach, other states are setting up matching funds to help communities and areas finance their industrial development programs.