

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

STATE OF MAINE
HOUSE OF REPRESENTATIVES
101st LEGISLATURE

HOUSE AMENDMENT "H" to S. P. 596, L. D. 1563, Bill, "An Act Shortening the Period of Real Estate Mortgage Foreclosure."

Amend said Bill by adding after section 2, a new section, as follows:

"Sec. 2-A. R. S., c. 177, §6-A, additional. Chapter 177 of the Revised Statutes is amended by adding a new section 6-A, to read as follows:

'Sec. 6-A. Application of surplus. After the foreclosure of a mortgage under this chapter, if there shall remain surplus money after satisfying the mortgage and payment of the cost and expenses of such foreclosure, the surplus shall be paid over to the mortgagor. ' "

Presented by Mr. Knight of Rockland.

Reproduced and distributed under the direction of the Clerk of the House.

(Filing No. H-446)

6/12/63