

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
101st LEGISLATURE

HOUSE AMENDMENT "G" to S.P. 596, L.D. 1563, Bill, "An Act
Shortening the Period of Real Estate Mortgage Foreclosure."

Amend said Bill in that part designated "Sec. 7-A." of
section 4 by inserting before the last underlined paragraph, the
following underlined paragraph:

'The interest on any real estate mortgage indebtedness
shall not exceed 10% a year, provided that this paragraph shall
not apply to any person, copartnership, association or corporation
licensed under chapter 59, sections 210 to 227, to any savings
bank, trust company, national bank, industrial bank or loan
and building association or to any insurance company authorized
to do business in this State.'

Filed by Mr. Knight of Rockland.

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(Filing No. H-432)

6/10/63