

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
101st LEGISLATURE

HOUSE AMENDMENT "A" to S.P. 596, L.D. 1563, Bill, "An Act  
Shortening the Period of Real Estate Mortgage Foreclosure."

Amend said Bill in that part designated "Sec. 7-A." of  
section 4 by inserting before the last underlined paragraph,  
the following underlined paragraph:

'The interest on any mortgage indebtedness shall not  
exceed 8% a year, provided that this paragraph shall not apply  
to any person, copartnership, association or corporation licensed  
under chapter 59, sections 210 to 227, or authorized to do a  
banking business under the laws of this State or to any insurance  
company authorized to do business in this State.'

Filed by Mr. Knight of Rockland.

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the House.

(Filing No. H-417)

6/5/63