

# MAINE STATE LEGISLATURE

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New Draft of: S. P. 562, L. D. 1502

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# ONE HUNDRED AND FIRST LEGISLATURE

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**Legislative Document**

**No.1556**

S. P. 592

House of Representatives, May 8, 1963

Reported by Majority from Committee on Towns and Counties and printed under Joint Rules No. 10.

CHESTER T. WINSLOW, Secretary

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## STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SIXTY-THREE

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### AN ACT Relating to Loans by Washington County.

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**Emergency preamble.** Whereas, acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, the County of Washington is currently in need of additional borrowing authority to meet outstanding obligations without unnecessary delay; and

Whereas, existing statutory authority for temporary loans in anticipation of tax revenue is inadequate to meet current needs; and

Whereas, legal counsel for banks consulted in connection with the desired loan have recommended and advised that legislative authority be sought for that purpose; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

**Sec. 1. R. S., c. 89, § 29, amended.** Section 29 of chapter 89 of the Revised Statutes, as amended by section 1 of chapter 442 of the public laws of 1957, is further amended to read as follows:

**'Sec. 29. Loans.** The county commissioners may obtain loans of money for the use of their county and cause notes or obligations, with coupons for lawful interest, to be issued for payment thereof at such times as they deem expedient; but such loans shall not exceed \$10,000, except in Franklin County

and in Washington County as provided in section 29-B, without first obtaining the consent of the county, substantially as provided in section 27.'

**Sec. 2. R. S., c. 89, § 29-B, additional.** Chapter 89 of the Revised Statutes is amended by adding a new section 29-B, to read as follows:

**'Sec. 29-B. Loans by Washington County.** The county commissioners of Washington County may obtain a loan of money for the use of Washington County, without first obtaining the consent of the county, not to exceed the principal sum of \$50,000, to be paid within 10 years from the date said sum is borrowed, and they are hereby authorized to issue and sell notes or other obligations with interest at such rate and upon such other and further terms as the county commissioners may determine. The proceeds from said loan shall be used solely for the purpose of payment of bank loans outstanding on April 1, 1963.'

**Emergency clause.** In view of the emergency cited in the preamble, this act shall take effect when approved.