

MAINE STATE LEGISLATURE

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ONE HUNDRED AND FIRST LEGISLATURE

Legislative Document

No. 1508

H. P. 1041

House of Representatives, April 5, 1963

Reported by Mr. Prince from Committee on Retirements and Pensions and printed under Joint Rules No. 10.

HARVEY R. PEASE, Clerk

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-THREE

AN ACT Relating to Out-of-State Credit for Service of Members of Maine
State Retirement System.

Be it enacted by the People of the State of Maine, as follows :

R. S., c. 63-A, § 4, sub-§ XII, ¶ C, additional. Subsection XII of section 4 of chapter 63-A of the Revised Statutes, as enacted by section 1 of chapter 417 of the public laws of 1955, is amended by adding a new paragraph C. to read as follows :

'C. Provided that the State or any participating local district shall so elect and agree to pay into the system the required costs as developed by the actuary, out-of-state service rendered by any member, including teachers, under a similar contributory retirement system administered by another state or political subdivision shall be allowed as additional creditable service to the date of establishment of the retirement system so far as he is concerned for any such member in the determination of his retirement allowance under any provision of this chapter, regardless of the number of years of his creditable service in Maine, provided that such other system shall transfer to the Maine State Retirement System for deposit in the appropriate funds all contributions made to it by such member and all amounts paid into such system by the State or political subdivision as both normal and accrued liability contributions on behalf of such member on account of such service rendered in such other state or political subdivision, and the Board of Trustees of the Maine State Retirement System is authorized upon application by a member to transfer to any such system as creditable service in the determination of his retirement allowance under the provisions of such other system all contributions made to it by said

member of the Maine State Retirement System and all amounts paid into the Maine State Retirement System as both normal and accrued liability contributions on behalf of such member on account of service in Maine who shall become a contributory member of the retirement system of such other state or political subdivision.'