

# MAINE STATE LEGISLATURE

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New Draft of : H. P. 933, L. D. 1367

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ONE HUNDRED AND FIRST LEGISLATURE

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**Legislative Document**

**No. 1507**

H. P. 1040

House of Representatives, April 5, 1963

Reported by Mrs. White from Committee on Legal Affairs and printed under  
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HARVEY R. PEASE, Clerk

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STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SIXTY-THREE

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**AN ACT Relating to Recording of a Memorandum of Lease of Real Estate.**

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Be it enacted by the People of the State of Maine, as follows:

R. S., c. 168, § 14, amended. Section 14 of chapter 168 of the Revised Statutes is amended by adding at the end, a new paragraph, to read as follows:

'A memorandum of lease of real estate may be recorded, and if so recorded, the lease shall be considered recorded for all purposes. Said memorandum shall be executed and acknowledged by one of the lessors, name all the parties to the lease, contain an intelligible description of the property leased, state the date and the term of the lease, describe any provisions related to renewals or extensions, describe any provisions relating to options to purchase or the transfer of title, but need not describe any provisions relating to rent. The recordings of said memorandum shall constitute notice of all terms of the lease including all provisions relating to rental, price, considerations and default, as effectively as if said lease had been recorded in full. Nothing herein contained shall be deemed to affect the validity of the recording of an abstract, memorandum or statement of lease prior to the effective date of this act, but any such abstract, memorandum or statement of lease recorded prior to the effective date of this act shall be deemed to meet the requirements of a memorandum of lease made and recorded hereunder if it reasonably describes the parties to the lease and contains a reasonable description of the leased property.'