

# MAINE STATE LEGISLATURE

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ONE HUNDRED AND FIRST LEGISLATURE

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**Legislative Document**

**No. 1419**

H. P. 980

House of Representatives, February 21, 1963

Referred to Committee on Municipal Affairs. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Binnette of Old Town.

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STATE OF MAINE

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IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SIXTY-THREE

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**AN ACT Relating to Temporary Loans by the City of Old Town for the Year  
1963.**

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**Emergency preamble.** Whereas, acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, the charter of the City of Old Town permits temporary loans in anticipation of taxes not to exceed 80% of the revenue derived from taxes during the preceding fiscal year; and

Whereas, the general law permits such loans up to 100% of such revenue; and

Whereas, it is vitally necessary that the charter of the City of Old Town be amended to conform to the general law so that the city may continue to provide the necessary services of government to the people of Old Town for the year 1963; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

**Be it enacted by the People of the State of Maine, as follows:**

**P. & S. L., 1945, c. 49, Art. IX, § 9-A, additional.** Article IX of chapter 49 of the private and special laws of 1945 is amended by adding a new section 9-A to read as follows:

**'Sec. 9-A. Temporary loans for 1963. Notwithstanding the provisions of section 9, money may be borrowed in anticipation of receipts from taxes during**

**the fiscal year of 1963 and the aggregate amount of such loans outstanding at any one time shall not exceed 100% of the revenue received from taxes during the preceding fiscal year.'**

**Emergency clause.** In view of the emergency cited in the preamble, this act shall take effect when approved.