

MAINE STATE LEGISLATURE

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ONE HUNDRED AND FIRST LEGISLATURE

Legislative Document

No. 1413

H. P. 891

House of Representatives, February 14, 1963

Referred to the Committee on Agriculture. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Dostie of Lewiston by request.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-THREE

AN ACT Relating to Rate of Distribution of Pari Mutuel Pools and Unclaimed Tickets at Horse Racing.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., c. 86, § 14, amended. The 2nd and 3rd sentences of section 14 of chapter 86 of the Revised Statutes, as repealed and replaced by chapter 353 of the public laws of 1955 and as amended by section 2 of chapter 391 of the public laws of 1957, are further amended to read as follows:

'Commissions on such pools shall in no event and at no track exceed ~~17%~~ 19% of each dollar wagered, plus the odd cents of all redistribution to be based on each dollar wagered exceeding a sum equal to the next lowest multiple of 10, known as "breakage," $\frac{1}{2}$ of which breakage shall be retained by the licensee and the balance shall be paid to the Treasurer of State. Said maximum shall include the ~~6%~~ 8% tax prescribed in section 15.'

Sec. 2. R. S., c. 86, § 15, amended. The first paragraph of section 15 of chapter 86 of the Revised Statutes, as amended by section 3 of chapter 391 of the public laws of 1957, is amended to read as follows:

'Each person, association or corporation licensed to conduct a race or race meet under ~~the provisions of~~ this chapter shall pay to the Treasurer of State, to be credited to the General Fund of the State, a sum equal to ~~6%~~ 8% of the total contributions to all pari mutuel pools conducted or made at any race or race meet licensed under ~~the provisions of~~ this chapter.'

Sec. 3. R. S., c. 86, § 16-A, additional. Chapter 86 of the Revised Statutes is amended by adding a new section 16-A, to read as follows:

'Sec. 16-A. Unclaimed ticket money. On or before the first Monday in December of each year, every person, association, corporation, trust or partnership, conducting a race or race meet, shall pay to the Treasurer of State all moneys collected during the year for pari mutuel pool tickets which have not been redeemed. Said moneys shall be retained by the Treasurer of State and he shall pay the amount due on any ticket to the holder thereof upon an order from the commission. After the expiration of 3 months, $\frac{1}{2}$ of such moneys still in the custody of the Treasurer of State shall be credited to the General Fund and $\frac{1}{2}$ of such moneys shall be paid to the licensee.'

Sec. 4. R. S., c. 87, § 13, amended. The 2nd and 3rd sentences of section 13 of chapter 87 of the Revised Statutes, as amended by section 4 of chapter 391 of the public laws of 1957, are further amended to read as follows:

'Commissions on such pools shall in no event and at no track exceed ~~17%~~ 19% of each dollar wagered, plus the odd cents of all redistribution to be based on each dollar wagered exceeding a sum equal to the next lowest multiple of 10, known as "breakage," $\frac{1}{2}$ of which breakage shall be retained by the licensee and the balance shall be paid to the Treasurer of State. Said maximum shall include the ~~6%~~ 8% tax prescribed in section 14.'

Sec. 5. R. S., c. 87, § 14, amended. The first sentence of section 14 of chapter 87 of the Revised Statutes, as amended by section 5 of chapter 391 of the public laws of 1957, is further amended to read as follows:

'Each person, association, corporation, trust or partnership licensed to conduct a race or race meet under ~~the provisions of~~ this chapter shall pay to the Treasurer of State, to be credited to the General Fund, a sum equal to ~~6%~~ 8% of the total contributions to all pari mutuel pools conducted or made at any race or race meets licensed under ~~the provisions of~~ this chapter.'

STATEMENT OF FACTS

It is estimated that this act will bring in revenue in excess of \$350,000 per year.