

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

ONE HUNDRED AND FIRST LEGISLATURE

Legislative Document

No. 1303

H. P. 896

House of Representatives, February 13, 1963

Referred to Committee on Business Legislation. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Dunn of Denmark.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-THREE

**AN ACT Permitting Savings Banks to Make Loan Secured by Mortgages of
Property Located in the Eastern Slope Regional Airport.**

Be it enacted by the People of the State of Maine, as follows :

R. S., c. 59, § 19-H, sub-§ I-A, additional. Section 18-H of chapter 59 of the Revised Statutes, as enacted by section 1 of chapter 380 of the public laws of 1955 and as amended, is further amended by adding a new subsection I-A, to read as follows :

'I-A. Loans on property at Eastern Slope Regional Airport. A savings bank may make loans to be secured by mortgages, pledges or collateral assignment of leasehold interests of property located on the Eastern Slope Regional Airport in Fryeburg, Oxford County, to the same extent as if such banks were loaning upon the security of mortgages on property owned by the mortgagor in fee simple.'