

MAINE STATE LEGISLATURE

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ONE HUNDRED AND FIRST LEGISLATURE

Legislative Document

No. 1237

H. P. 850

House of Representatives, February 7, 1963

Referred to Committee on Towns and Counties. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mrs. Lincoln of Bethel.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-THREE

AN ACT Relating to Municipal Accounting Systems and Postaudit.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., c. 90-A, § 24, amended. Section 24 of chapter 90-A of the Revised Statutes, as enacted by section 1 of chapter 405 of the public laws of 1957, is amended to read as follows:

'Sec. 24. Uniform accounting system. Each municipality and each quasi-municipal corporation not under the jurisdiction of the Public Utilities Commission shall ~~use a uniform accounting system approved by the State Department of Audit~~ keep its accounting records in conformity with generally accepted principles of municipal accounting and that a uniform classification be used for revenue, expenditures and balance sheet accounts.'

Sec. 2. R. S., c. 90-A, § 40, sub-§ IV, amended. Subsection IV of section 40 of chapter 90-A of the Revised Statutes, as enacted by section 1 of chapter 405 of the public laws of 1957, is amended to read as follows:

'IV. Postaudit report. It shall contain the statement that the complete post-audit report for the latest municipal year is on file at the municipal office and the following excerpts from that report:

- A. Name and address of the auditor.
- B. Auditor's comments and suggestions for improving the financial administration.
- C. Comparative balance sheet.
- D. Statement of departmental operations.'