

MAINE STATE LEGISLATURE

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ONE HUNDRED AND FIRST LEGISLATURE

Legislative Document

No. 1108

S. P. 405

In Senate, February 6, 1963

Referred to Committee on Towns and Counties. Sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary

Presented by Senator Cram of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-THREE

AN ACT Permitting Municipalities to Establish Insurance Reserve Funds.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 90-A, § 17, sub-§ V, additional. Section 17 of chapter 90-A of the Revised Statutes, as enacted by section 1 of chapter 405 of the public laws of 1957, is amended by adding a new subsection V, to read as follows:

'V. Self-insurance fund account.

A. Providing a fund from which losses of any kind may be paid as a self-insurer.'