

MAINE STATE LEGISLATURE

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ONE HUNDRED AND FIRST LEGISLATURE

Legislative Document

No. 973

S. P. 307

In Senate, January 31, 1963

Referred to Committee on Business Legislation. Sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary.

Presented by Senator Atherton of Penobscot.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-THREE

AN ACT Relating to Records and Lists of Stockholders.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 53, § 34, amended. The 2nd sentence of section 34 of chapter 53 of the Revised Statutes is amended to read as follows:

'Such records and list of stockholders shall be open at all reasonable hours to the inspection of ~~persons interested, who~~ **any person who is and shall have been a stockholder of record in such corporation for at least 6 months immediately preceding his demand, or by any person holding, or authorized by the holders of, 5% of all the outstanding shares of the corporation, provided such person shall certify in writing to the clerk that such inspection shall not be for the purpose of communicating with stockholders in the interest of a business or object other than the business of the corporation, and that such stockholder or other holder has not within 5 years sold or offered for sale any list of stockholders of such corporation or any other corporation, or aided or abetted any person in procuring any stock list for such purpose; and provided that any of the foregoing requirements may be waived by vote of the directors of the corporation; and such person may take copies and minutes therefrom of such parts as concern their interests and have them produced in court on trial of an action in which ~~they are~~ **such person is interested.**'**