

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
101st LEGISLATURE

COMMITTEE OF CONFERENCE AMENDMENT "A" to H. P. 657, L. D. 913,
Bill, "An Act Relating to Eligibility of Trustees, Executors
and Administrators as Directors of Trust Companies."

Amend said Bill in the Title by striking out the following
punctuation and words ",Executors and Administrators"

Further amend said Bill by striking out everything after
the enacting clause and inserting in place thereof the following:

"R. S., c. 59, §109, amended. Section 109 of chapter 59
of the Revised Statutes is amended to read as follows:

'Sec. 109. Qualification of director. No person shall
be eligible to the position of a director of any trust company
who-is-not-the unless he is actual owner of stock amounting
to \$1,000 par value, free-from-encumbrance or is a nominee of
a registered bank holding company holding stock in such trust
company in such an amount.'"

Reported by a Committee of Conference.

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(Filing No. H-484)

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