

MAINE STATE LEGISLATURE

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ONE HUNDRED AND FIRST LEGISLATURE

Legislative Document

No. 886

H. P. 630

House of Representatives, January 31, 1963

Referred to Committee on Business Legislation. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Philbrick of Augusta.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-THREE

AN ACT Relating to Fees of Quasi-Public Corporations.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 53, § 12, amended. Section 12 of chapter 53 of the Revised Statutes, as amended by section 27 of chapter 395 of the public laws of 1961, is further amended to read as follows:

'Sec. 12. Quasi-public corporations; fees. No certificate of organization of any corporation for banking, insurance, construction and operation of railroads, or aiding in the construction thereof, the business of trust companies or corporations intended to derive a profit from the loan or use of money, safe deposit companies, renting of safes and burglar and fire-proof vaults, telegraph and telephone companies, electric or gas light companies, water companies or any corporation authorized to exercise the right of eminent domain shall be received and filed by the Secretary of State except upon payment to him for the use of the State of: \$25 if the capital stock does not exceed \$5,000; \$50 if the capital stock exceeds \$5,000 and does not exceed \$10,000; \$100 if the capital stock exceeds \$10,000 and does not exceed \$50,000; \$200 if the capital stock exceeds \$50,000 and does not exceed \$100,000; \$75 upon every \$100,000 or fraction thereof in excess of \$100,000, if the capital stock exceeds \$100,000; also ~~to~~ **one mill** per share and in no case less than ~~\$10~~ **\$1,000** on all shares authorized without par value.'