

MAINE STATE LEGISLATURE

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ONE HUNDRED AND FIRST LEGISLATURE

Legislative Document

No. 882

H. P. 626

House of Representatives, January 31, 1963

Referred to Committee on Business Legislation. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Demmett of Kittery.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-THREE

AN ACT Relating to Change of Purposes of Mutual Insurance Companies.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 60, § 33, amended. The first sentence of section 33 of chapter 60 of the Revised Statutes, as amended by chapter 56 of the public laws of 1957, is further amended to read as follows:

‘Any mutual insurance company organized for one or more of the purposes set forth in section 30 may at an annual meeting, or at a special meeting the call for which shall give notice of the proposed action, change its purposes by altering or abridging the same or by enlarging the same to include one or more of the purposes set forth in section 30, ~~except subsections VII, IX, X, XIV, and the 2nd paragraph of subsection XV~~ or make any other change or alteration in its certificate of organization as originally filed or subsequently amended that may be desired, provided such change or alteration is not otherwise specifically provided for and would be proper to insert in an original certificate of organization.’