

MAINE STATE LEGISLATURE

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ONE HUNDRED AND FIRST LEGISLATURE

Legislative Document

No. 881

H. P. 625

House of Representatives, January 31, 1963

Referred to Committee on Business Legislation. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Dennett of Kittery.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-THREE

AN ACT Relating to Authority Under Nonresident Insurance Agent's License.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 60, § 273-L, amended. The first paragraph of section 273-L of chapter 60 of the Revised Statutes, as enacted by section 13 of chapter 346 of the public laws of 1959, is amended to read as follows:

'A person licensed as a nonresident agent may represent ~~only an authorized life insurance company. He may solicit and sell only life insurance and accident and sickness insurance and make binding contracts within the authority granted him by the company and the scope of his license~~ an authorized insurance company and the Maine Insurance Commissioner may accept, in lieu of an examination, the certificate of the insurance department of the nonresident agent's home state for the type or types of insurance to be sold by such nonresident agent. The examination fee shall be paid to the Maine Insurance Department with the application for such licenses in all instances.'