MAINE STATE LEGISLATURE

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ONE HUNDRED AND FIRST LEGISLATURE

Legislative Document

No. 644

H. P. 439 House of Representatives, January 24, 1963 Referred to Committee on Highways. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Dennett of Kittery.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SIXTY-THREE

AN ACT Extending the Powers of the Maine-New Hampshire Interstate Bridge Authority.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1937, c. 18, § 20, additional. Chapter 18 of the private and special laws of 1937 is amended by adding a new section 20, to read as follows:

'Sec. 20. Additional powers. The Maine-New Hampshire Interstate Bridge Authority, created by the compact or agreement between the State of Maine and the State of New Hampshire, to which the consent of the Congress of the United States was given by act approved July 28, 1937 (50 Stat. 538), is authorized and empowered (1) to construct, reconstruct, maintain, repair and operate an additional toll bridge over the Piscataqua River between the City of Portsmouth in New Hampshire and the Town of Kittery in Maine, (2) to issue at one time or from time to time its bridge revenue bonds to pay all or a part of the cost of constructing such additional toll bridge and to refund the bridge revenue refunding and improvement bonds of the authority then outstanding, including, if necessary, the payment of any redemption premium thereon and any interest accrued or to accrue to the date of redemption of such bonds, (3) to combine such additional toll bridge and the toll bridge heretofore constructed by the authority for financing purposes, (4) to charge and collect fees, fares and tolls for the use of both bridges and other services made available in connection with both bridges, and (5) to make and enter into all contracts and agreements necessary or incidental to the performance of its duties and the execution of its powers under this section, and to do all acts and things necessary or convenient to carry out the powers expressly granted in this act.

The issuance of such bridge revenue bonds, the maturities and other details thereof, the rights of the holders thereof, and the rights, duties and obligations of the authority in respect of the same, shall be governed by the provisions of the act of the Legislature of the State of Maine approved March 4, 1937 (chapter 18 of the private and special laws of 1937), insofar as the same may be applicable.'