

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

ONE HUNDRED AND FIRST LEGISLATURE

Legislative Document

No. 612

S. P. 238

In Senate, January 24, 1963

Referred to Committee on Business Legislation. Sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary

Presented by Senator Johnson of Somerset.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-THREE

**AN ACT to Incorporate "The Maine Association of Life Underwriters,
Incorporated."**

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Incorporation and purposes. Harold Fralich, CLU, David Roberts, Harris Plaisted, CLU, Maurice Senechal, Leon Stover, Paul Magnussen, A. Clarke West, David Whorf, George Merkle, Lionel Labbe and John Cory and all persons who may hereafter become associated with them, are hereby created a corporation by the name of "The Maine Association of Life Underwriters, Incorporated", for the following purposes: To support and maintain the principles of legal reserve life insurance, to advance the public knowledge of legal reserve life insurance and its uses, to promote the adoption and application of higher standards of ethical conduct in the profession of life underwriting and in the business of life insurance, to increase the knowledge of agents concerning legal reserve life insurance, its usage and its sale, to provide through this state association for coordinating the efforts of the several life underwriters associations of this State, to promote educational and legislative measures that are conducive to the welfare of the citizens of this State and the institute of life insurance, to promote and review literary achievements in the field of life insurance, and generally to promote the welfare of its members and the prosperity of the business of life insurance and its agents in the State of Maine, and by that name shall have the power to sue and be sued, and possess all the rights and privileges of corporations under the laws of the State of Maine.

Sec. 2. Officers and bylaws. Said corporation may elect officers as it may deem necessary, and may adopt such constitution and bylaws, rules and regulations, not inconsistent with the laws of this State, as it may deem proper for

the management of its affairs, including the admissions, government and expulsion of its members.

Sec. 3. First meeting. The first meeting of the corporation may be called by any one of the persons named in this act by mailing notice of the time and place of such meeting to each of the persons named in this act at least one week prior to such meeting.

Sec. 4. Recording certificate; fees. Before commencing business, the corporation shall make and record a certificate of incorporation in accordance with the Revised Statutes of 1954, chapter 54, section 4, within the time limit expressed and pay the fees required by said section.