## MAINE STATE LEGISLATURE

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## ONE HUNDRED AND FIRST LEGISLATURE

## Legislative Document

No. 590

H. P. 391 House of Representatives, January 23, 1963 Referred to Committee on Public Utilities. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Dennett of Kittery.

## STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SIXTY-THREE

AN ACT Permitting Public Utilities Commission to Extend Time for Filing Public Utility Balance Sheets.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 44, § 24, amended. Section 24 of chapter 44 of the Revised Statutes is amended to read as follows:

'Sec. 24. Accounts closed December 31st; balance sheet filed. The accounts of all public utilities shall be closed annually on the 31st day of December unless a different date is fixed by the commission, and a balance sheet of that date, or of the date so fixed, promptly taken therefrom. Within  $\frac{1}{2}$  3 months after said date, or the date so fixed, such balance sheet together with such other information as the commission shall prescribe, verified by an officer or owner of the public utility, shall be filed with the commission; provided, however, that said. Said commission may by general order for good and sufficient cause extend said time for any public utility not exceeding 1 month and may, in its discretion, excuse any public utility from filing such returns when the gross revenue of such utility does not exceed the sum of \$1,000.'