

# MAINE STATE LEGISLATURE

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ONE HUNDRED AND FIRST LEGISLATURE

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Legislative Document

No. 550

H. P. 381

House of Representatives, January 23, 1963

Referred to Committee on Judiciary. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Waltz of Waldoboro.

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STATE OF MAINE

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IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SIXTY-THREE

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AN ACT Relating to Disposition of Security Under Financial Responsibility  
Law.

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Be it enacted by the People of the State of Maine, as follows:

R. S., c. 22, § 77, sub-§ IV, ¶ A, additional. Subsection IV of section 77 of chapter 22 of the Revised Statutes is amended by adding a new paragraph A, to read as follows:

'A. If no disposition of security so furnished is made in accordance with this section or if no request for its return is made for a period of 10 years from the date of the accident, such deposit shall be deemed presumptively abandoned and shall be paid into the State Treasury, and credited to the General Fund for the use of the State. Thereafter, no action at law or in equity shall be maintained in any court in this State by any depositor or his heirs, successors or assigns for any deposit so paid. Thereafter any lawful claimant may petition the Governor and Council for payment of such moneys to the claimant. In his petition the claimant shall state fully the facts showing the basis of his right, title and interest in such deposit. The Governor and Council, after a hearing, shall determine who are lawful claimants and shall authorize payment by the Treasurer of State from the General Fund to such claimants.'