

ONE HUNDRED AND FIRST LEGISLATURE

Legislative Document

No. 470

S. P. 171

In Senate, January 22, 1963 Referred to Committee on Appropriations and Financial Affairs. Sent down

for concurrence and ordered printed. CHESTER T. WINSLOW, Secretary.

Presented by Senator Porteous of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SIXTY-THREE

AN ACT to Create a Recess Committee to Study All Phases of the Maine State Retirement System and Related Titles of the Social Security Act.

Be it enacted by the People of the State of Maine, as follows:

Sec. I. Committee. A special recess committee shall be appointed to study the Maine State Retirement Law and its application to all covered employees, authorize and supervise an examination of the plan by an outside independent actuary, study the application or the possible application of the benefits of the Federal Social Security Act to the members of the State Retirement System, and to study any proposals that may be advanced for the more efficient achievement of the purposes for which the system was created. The committee shall, at the next regular session of the Legislature, make a written report including such recommendation for legislation as the committee may adopt, if any, together with a draft of such legislation. The committee shall consist of 10 members, to be made up as follows: One member from the Senate appointed by its President; 2 members from the House appointed by the Speaker; 3 persons designated by the board of trustees; one representative of the Maine State Employ-ees Association to be selected by that association; one representatives of the Maine Teachers' Association to be selected by that association; one representative of the Maine Municipal Association to be selected by that association; and one representative of the public to be appointed by the Governor.

Organization. Said committee shall meet as soon as practicable after Sec. 2. appointment for the purpose of organization, including the election of a chairman and a secretary.

Sec. 3. Appropriation. The sum of \$30,000 shall be appropriated from the

Unappropriated Surplus of the General Fund and made available for this study, to employ competent actuarial services and to defray necessary travel and other expenses in the study of and preparation for such legislative report.